

CENTER FOR FIDUCIARY STUDIES

A RESOURCE OF

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fiduciary insights.



THE VALUE OF WORKING WITH AN AIF® OR AIFA® DESIGNEE

OVERVIEW

Simply put, the term “fiduciary” applies to the more than five million individuals who have the legal responsibility for managing someone else’s money. A fiduciary is required by law to always act in the best interests of their client, beneficiary, or retirement plan participant. Yet, many fiduciaries are not even aware of their duties and responsibilities.

AIF® and AIFA® designees have acquired a thorough knowledge of fiduciary responsibility and can be an invaluable resource to investment fiduciaries and individual investors alike.

Don’t risk going at it alone, AIF® and AIFA® designees have the training necessary to ensure that an investment management process is managed to an appropriate fiduciary standard of care.

TRAINING

AIF and AIFA designees have successfully completed a specialized program on investment fiduciary standards of care at the Center for Fiduciary Studies. The Center, in association with the University of Pittsburgh Joseph M. Katz Graduate School of Business, was established in 1999 to provide the investment industry with the first full-time training and research facility focused exclusively on investment fiduciary responsibility and portfolio management.

Designees have passed a comprehensive examination on the *27 Prudent Investment Practices* that formed the basis of their training. Designees are also required to strictly adhere to continuing professional education requirements which keep them abreast of recent events in the industry that are affecting every fiduciary.

PRUDENT INVESTMENT PROCESS

The *27 Practices* that designees follow have been fully substantiated by legislation, case law, and regulatory opinion letters that govern the fiduciary. *Prudent Investment Practices*, the published handbook that describes these *Practices*, was co-produced by the Center and the American Institute of Certified Public Accountants (AICPA). Each of the *27 Practices* also makes good investment sense, and utilizing the process they define should help to improve long term investment performance.

MORE INFORMATION

For more information on the AIF and AIFA designations or to identify and contact a designee, please visit the Center’s Web site at www.fi360.com.