



Form CRS

January 3, 2022

Introduction

Nvest Financial, LLC (“Nvest”) is registered with the Securities and Exchange Committee (“SEC”) as an investment advisor. Brokerage and investment advisory services and fees are different, and it is important for you to understand the differences. Free and simple tools are available for you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing

Relationship & Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. These services include *Asset Management Services* which includes managing your accounts. Accounts are typically managed on a discretionary basis, meaning Nvest has been given authority to implement the investment decisions for the account in line with the client objectives. If an account is managed on a non-discretionary basis, the client makes the ultimate decision regarding the investment decisions. We do not primarily recommend one type of security to clients; however, we are limited in investment selection in that we can only invest your account in securities which are available through Commonwealth Financial Network (“Commonwealth”). As part of our advisory services, accounts are monitored on an on-going basis. Additionally, no less than annually, we will offer meet with you to review your accounts. We encourage you to inform your advisor of any changes to your financial circumstances or goals, so they may advise whether any adjustments are necessary.

Financial Planning Services which include but are not limited to Budgeting and Cash Flow Analysis, Estate Planning and Wealth Transfer, Risk Management and Fringe Benefit Analysis, Education Planning and Philanthropic and Legacy Planning. Nvest does not apply specific criteria for the acceptance of a client, rather Nvest assesses each prospective client on a case by case basis.

Account Minimums: In general, the account minimum to establish a client relationship is \$500,000; this is negotiable at our discretion.

Additional information about our services is included in our Form ADV Part 2A Items 4 & 7 which is located online [here](#).

Questions to Ask

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

As compensation for investment advisory services provided to accounts, an investment advisory fee based on the market value of managed assets in each client account is assessed. The investment advisory fee assessed is dependent upon the program the account is allocated to. After the initial onboarding fee, the on-going financial planning engagement is covered by the asset management fee. However, there could be circumstances where the scope of financial planning necessitates an additional planning fee. Fees are negotiable and range between 0.25% and 1.30% annually. Fees are charged quarterly in advance, based on the account balance at the end of each quarter. Investment advisory services provided to assets held in employer retirement plans are charged an annual fee related to assets and complexity of the relationship up to 0.75%. Utilizing asset-based fees, the more assets we manage, the higher your fee will be. This means we have an incentive to encourage you to increase the assets you have us manage. Investment management fees may be negotiable, in certain circumstances, we may charge a flat or fixed fee, discount fees. Fees will be automatically deducted from your account, as listed in your advisory agreement, which will reduce the value of your account.

Financial Planning Clients: Financial Planning fees range from \$1,750 to \$15,000 depending on the scope of the work. Fifty percent of the fee is due in advance and the remainder is due upon delivery of the plan. We also offer an hourly billing option at a rate of \$350 per hour (fees are paid as services are rendered). Fees are negotiable and are payable by check to Nvest.

Additional Fees and Costs May Apply

We have engaged Commonwealth to provide our clients with access to the PPS programs which may incur additional fees and costs such as custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional and product level fees. Some of our Investment Advisor Representatives are also Registered Representatives under Commonwealth's registered broker/dealer and receive commissions on products bought or sold in this capacity.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is included in our Form ADV Part 2A Item 5, which is available online [here](#).*

Questions to Ask

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

We have entered into an agreement with Commonwealth to offer our clients access to certain of their services and programs. They provide access to research, products, services, and tools that help us manage and further develop our business operations which creates a conflict of interest.

Nvest Financial LLC is jointly owned by Nichole Raftopoulos and George Raftopoulos. George Raftopoulos also owns ROI Cubed, LLC ("ROI"), and while operationally independent, the entities have a shared employee which creates a conflict of interest. ROI is a boutique consulting firm helping business owners attain maximum value thru operational excellence, value growth and strategic planning as they plan towards a transition or succession. The services offered by ROI are separate and unrelated to Nvest. Clients of Nvest are under no obligation to engage ROI.

One of our Investment Advisor Representatives also serves as licensed insurance agent. When acting in this capacity, the representative will receive commissions for selling insurance products. This can create a conflict of interest if the representative recommends you purchase insurance products through them.

Additional information about our conflicts of interest is located in Item 10 of our Form ADV Part 2A, which is available online [here](#).

Questions to Ask

- How might your conflicts of interest affect me, and how will you address them.

How do your financial professionals make money?

All staff is compensated with an annual base salary and are eligible to receive a potential bonus based on performance. Shareholders of Nvest Financial, LLC receive monthly shareholder distributions along with their salaries. One employee who is a registered representative under the Commonwealth broker dealer will receive commissions for products sold through the broker-dealer. One employee will receive commission from insurance products.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit www.investor.gov/CRS for a free and simple search tool to research Nvest Financial LLC and your financial professional.

Questions to Ask

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about Nvest investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #128868. If you wish to receive a copy of this relationship summary or additional up-to date information, please contact Nichole Raftopoulos at nichole@nvestfinancial.com.

Questions to Ask

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?